



October 20, 2021

To, BSE Limited The Corporate Relationship Department, P J Towers, Dalal Street, Mumbai - 400001 BSE Security Code: 533162	To, National Stock Exchange of India Limited Listing Department "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai - 400051 NSE Trading Symbol: HATHWAY
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**Sub: Outcome of the Board Meeting of the Board of Directors of the Company held on Wednesday, October 20, 2021 and Submission of Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2021**

Dear Sir/Madam,

In continuation of our letter dated October 13, 2021, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. Wednesday, October 20, 2021, the Board of Directors have considered and approved the following matters:

**1. Un-audited Financial Results (Standalone and Consolidated) of the Company**

Approved the Un-audited Financial Results (Standalone and Consolidated) of the Company prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the quarter and half year ended September 30, 2021, duly reviewed and recommended by the Audit Committee. The same can also be accessed at the Company's website at <https://www.hathway.com>.

**2. Re-appointment of Mr. Rajan Gupta (DIN: 07603128) as Managing Director of the Company**

Based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Rajan Gupta (DIN: 07603128) as Managing Director of the Company for a term of three years beginning from November 25, 2021 to November 24, 2024 subject to the consent of the shareholders of the Company by way of postal ballot.

Mr. Rajan Gupta is not related to any other Directors of the Company. Further, in accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Rajan Gupta is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

**Hathway Cable and Datacom Limited**

805/806, "Windsor", Off C.S.T Road, Kalina, Santacruz (E), Mumbai-400098 Tel: +91 022 40542500 Fax: +91 022 40542700  
Regd. Off.: "Rahejas", 4<sup>th</sup> Floor, Corner of Main Avenue & V.P. Road, Santacruz (W), Mumbai-400 054.  
Tel: +91 022 26001306 Fax: +91 022 26001307 Email: [info@hathway.net](mailto:info@hathway.net) Website: [www.hathway.com](http://www.hathway.com)  
CIN No. L64204MH1959PLC011421



The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4:00 p.m.

Kindly acknowledge the receipt.

Thanking you,

**FOR HATHWAY CABLE AND DATACOM LIMITED**

A handwritten signature in black ink, appearing to read "Ajay Singh".



**AJAY SINGH**

*Head Corporate Legal, Company Secretary and Chief Compliance Officer*

FCS: 5189

Encl: As above

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CIN No. L64204MH1959PLC011421

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2021 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors**

**Hathway Cable and Datacom Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Hathway Cable and Datacom Limited ("the Company") for the quarter and half year ended September 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Dated this 20<sup>th</sup> day of October, 2021



**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No.107023W

A handwritten signature in black ink, appearing to read "K. Y. Narayan".

**K. Y. Narayan**  
Partner  
Membership No. 060639  
UDIN: 21060639AAAAMO5327

HATHWAY CABLE AND DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,

Santacruz (West), Mumbai - 400 054

Tel: 91-22-26001306 Fax: 91-22-26001307

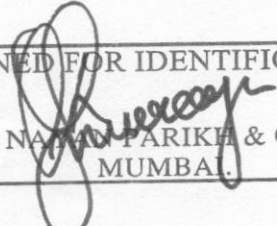
CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021						
Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2021	Jun 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
a. Revenue from Operations	157.15	152.77	153.33	309.92	299.84	615.56
b. Other Income	25.61	11.26	35.15	36.87	102.28	134.30
<b>Total Income</b>	<b>182.76</b>	<b>164.03</b>	<b>188.48</b>	<b>346.79</b>	<b>402.12</b>	<b>749.86</b>
<b>2. Expenses</b>						
a. Operational Expenses	65.39	39.02	46.81	104.41	94.45	169.66
b. Employee Benefits Expense	14.36	12.74	14.14	27.10	28.28	56.41
c. Finance Cost	-	0.04	3.51	0.04	19.83	19.85
d. Depreciation, Amortization and Impairment	45.12	44.21	42.31	89.33	81.63	170.39
e. Other Expenses	42.40	41.39	44.31	83.79	82.18	189.03
<b>Total Expenses</b>	<b>167.27</b>	<b>137.40</b>	<b>151.08</b>	<b>304.67</b>	<b>306.37</b>	<b>605.34</b>
<b>3. Profit / (Loss) before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>15.49</b>	<b>26.63</b>	<b>37.40</b>	<b>42.12</b>	<b>95.75</b>	<b>144.52</b>
4. Exceptional Items (Refer Note 3)	-	-	-	-	-	0.92
<b>5. Profit / (Loss) before Tax (3-4)</b>	<b>15.49</b>	<b>26.63</b>	<b>37.40</b>	<b>42.12</b>	<b>95.75</b>	<b>143.60</b>
6. Tax expense						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax (Net)	4.18	6.89	10.11	11.07	24.09	32.45
<b>7. Net Profit / (Loss) for the Period (5-6)</b>	<b>11.31</b>	<b>19.74</b>	<b>27.29</b>	<b>31.05</b>	<b>71.66</b>	<b>111.15</b>
<b>8. Other Comprehensive Income / (Loss)</b>						
(A) Items that will not be reclassified to profit or loss:						
(i) Re-measurements of defined benefit plans	0.29	0.06	(0.00)	0.35	(0.17)	0.31
(ii) Income tax effect on above	(0.08)	(0.01)	-	(0.09)	0.04	(0.08)
(B) Items that will be reclassified to profit or loss:						
(i) On Debt funds	1.54	(0.27)	-	1.27	-	-
(ii) Income tax effect on above	(0.39)	0.07	-	(0.32)	-	-
<b>9. Total Other Comprehensive Income / (Loss) (after Tax)</b>	<b>1.36</b>	<b>(0.15)</b>	<b>(0.00)</b>	<b>1.21</b>	<b>(0.13)</b>	<b>0.23</b>
<b>10. Total Comprehensive Income / (Loss) (after Tax) (7+9)</b>	<b>12.67</b>	<b>19.59</b>	<b>27.29</b>	<b>32.26</b>	<b>71.53</b>	<b>111.38</b>
11. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02	354.02	354.02
12. Other Equity	-	-	-	-	-	4,076.08
13. Earning Per Share - (basic and diluted) (in Rs.) *	0.06	0.11	0.15	0.18	0.40	0.63

\* EPS is not annualised for the Quarter ended September 30, 2021, Quarter ended June 30, 2021, Quarter ended September 30, 2020, Half year ended September 30, 2021 and Half year ended September 30, 2020.

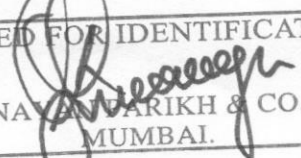
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BY  
  
NANU PARIKH & CO.  
MUMBAI.

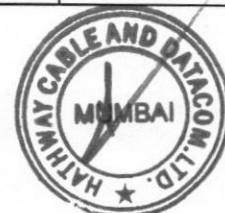


(Amount: Rupees in Crores)

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2021		
Particulars	As at	
	September 30, 2021	March 31, 2021
	Unaudited	Audited
<b>1. Non-Current Assets</b>		
a. Property, Plant and Equipment	765.92	767.13
b. Capital Work In Progress	36.89	28.50
c. Other Intangible Assets	99.80	92.11
d. Financial Assets		
i) Investments	2,836.04	2,836.04
ii) Loans	1.25	1.25
iii) Other financial assets	9.69	8.69
e. Deferred Tax Assets (Net)	132.70	144.17
f. Other Non-Current Assets	111.88	97.49
<b>Total Non-Current Assets</b>	<b>3,994.17</b>	<b>3,975.38</b>
<b>2. Current Assets</b>		
a. Inventories	3.70	5.23
b. Financial Assets		
i) Investments	494.61	346.96
ii) Trade Receivables	2.22	1.11
iii) Cash and Cash Equivalents	16.03	23.43
iv) Bank balance other than above	152.88	250.05
v) Loans	8.19	8.62
vi) Other financial assets	5.03	13.61
c. Other Current Assets	28.48	25.61
<b>Total Current Assets</b>	<b>711.14</b>	<b>674.62</b>
<b>Total Assets</b>	<b>4,705.31</b>	<b>4,650.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
a. Equity Share Capital	354.02	354.02
b. Other Equity	4,108.35	4,076.08
<b>Total Equity</b>	<b>4,462.37</b>	<b>4,430.10</b>
<b>2. Non-Current Liabilities</b>		
a. Financial Liabilities		
i) Other Financial Liabilities	12.00	13.20
b. Provisions	2.37	2.63
c. Other Non-Current Liabilities	2.75	2.68
<b>Total Non-Current Liabilities</b>	<b>17.12</b>	<b>18.51</b>
<b>3. Current Liabilities</b>		
a. Financial Liabilities		
i) Borrowings	-	0.00 *
ii) Trade Payables		
Total outstanding dues :		
-Micro enterprises and small enterprises	0.08	0.03
-Others	52.68	47.32
iii) Other Financial Liabilities		
Total outstanding dues :		
-Micro enterprises and small enterprises	4.99	7.01
-Others	57.19	50.42
b. Provisions	0.20	0.23
c. Other Current Liabilities	110.68	96.38
<b>Total Current Liabilities</b>	<b>225.82</b>	<b>201.39</b>
<b>Total Equity and Liabilities</b>	<b>4,705.31</b>	<b>4,650.00</b>

\* Amount less than ₹ 50,000

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MUMBAI.



**UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

(₹ in Crores unless otherwise stated)

	30 September 2021	30 September 2020
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
<b>Profit / (Loss) before Tax</b>	42.12	95.75
Depreciation, Amortization and Impairment	89.33	81.63
(Reversal of impairment) / impairment of trade receivables	(0.02)	(0.50)
Impairment of doubtful advances	-	0.58
Foreign Exchange Fluctuation	(0.26)	(1.23)
Amount no longer payable written back	(2.47)	(0.19)
Loss on disposal of Property, Plant and Equipment	3.18	3.23
Gain on Sale of Current Investment (net)	(1.93)	(4.68)
Dividend Income from associate	(16.79)	(12.59)
Income from Fixed Deposit and Loan given	(4.59)	(40.90)
Provision for leave encashment and gratuity	0.14	0.81
Finance Income (including fair value change in financial instruments)	(10.48)	(41.85)
Share of loss / (profit) from LLP	0.03	(0.65)
Sundry Advances Written Off	0.01	0.28
Finance Cost	-	19.83
	<b>98.27</b>	<b>99.52</b>
<b>Change in operating assets and liabilities :</b>		
Decrease/(increase) in trade receivables	(1.09)	0.10
Decrease/(increase) in inventories	1.54	0.41
Decrease/(increase) in other financial assets	0.09	0.99
Decrease/(increase) in other non-current assets	(14.53)	(3.88)
Decrease/(increase) in other current assets	(2.87)	4.77
Increase/(decrease) in trade payables	5.40	11.76
Increase/(decrease) in other financial liabilities	1.20	8.37
Increase/(decrease) in other current liabilities	14.30	3.65
	<b>102.31</b>	<b>125.69</b>
<b>Cash generated from operations</b>	<b>102.31</b>	<b>125.69</b>
Less/(Add): Income taxes paid (net of refunds)	-	-
<b>Net cash flow from operating activities (A)</b>	<b>102.31</b>	<b>125.69</b>
<b>Cash flow from investing activities</b>		
Payments for acquisition of Property, Plant and Equipment	(101.92)	(109.00)
Proceeds from sale of Property, Plant and Equipment	0.15	0.43
Loans & advances repayment to related parties & Others	-	0.80
Investment in related parties	-	(1,000.00)
Payment for Purchase of investments-Mutual Funds	(642.33)	(1,344.40)
Proceeds from sale of investments-Mutual Funds/others	508.36	349.67
Invested in fixed deposits	(152.82)	(2,249.88)
Fixed Deposit redeemed during the year	250.00	4,000.00
Income from Fixed Deposit / Loans	12.06	168.41
Dividend from Associate received	16.79	12.59
<b>Net cash flow (used in) investing activities (B)</b>	<b>(109.71)</b>	<b>(171.38)</b>
<b>Cash flows from financing activities</b>		
Payment of lease liabilities	-	(0.19)
Repayments of Non - current Borrowings	-	(61.76)
Bank Overdrafts	-	(900.00)
Interest and finance charges	-	(20.03)
<b>Net cash flow from/(used in) in financing activities (C)</b>	<b>-</b>	<b>(981.98)</b>
<b>Net (decrease) in cash and cash equivalents (A+B+ C)</b>	<b>(7.40)</b>	<b>(1,027.67)</b>
Cash and cash equivalents at the beginning of the year	23.43	1,050.34
Bank overdrafts at the beginning of the year	(0.00)	(8.59)
<b>Cash and cash equivalents at the end of the year</b>	<b>16.03</b>	<b>14.08</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow statement :</b>		
<b>Cash and cash equivalents</b>		
Balances with banks:		
On current accounts	15.90	13.91
Deposits with banks with original maturity of 3 months or less	0.05	0.04
Cash on hand	0.08	0.13
Bank overdrafts	-	(0.00)
<b>Balance as per the cash flow statement :</b>	<b>16.03</b>	<b>14.08</b>

**Note :**

Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows.

SIGNED FOR IDENTIFICATION  
BY  
*[Signature]*  
NAYAN KIKH & CO.  
MUMBAI.



**Notes to results**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2021. The Statutory Auditors have carried out limited review of the results.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2021	Jun 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
- Loss / (Profit) on sale of investment in Subsidiaries / Joint Ventures (Net)	-	-	-	-	-	0.92
<b>Total</b>	-	-	-	-	-	<b>0.92</b>

- 4 The Company has exposure by way of investments and receivables in case of certain subsidiaries and joint ventures aggregating to Rs. 17.62 Crores (net of provision) as at September 30, 2021 (Rs. 17.95 Crores as at March 31, 2021, net of provision). The net worth of such subsidiaries and joint ventures have been fully / substantially eroded. In view of the current trend of performance of most of these companies and based on the projections, management of the Company expects that these companies will have positive cash flow to adequately sustain their operations in foreseeable future and therefore, no further provision for impairment in investment and receivable is considered necessary.
- 5 The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2006-07 to 2019-20 towards license fees aggregating to Rs. 3,586.86 Crores which includes penalty and interest thereon (June 30, 2021: for financial years from 2006-07 to 2008-09: Rs. 376.40 Crores including penalty and interest). The Company has made representations to DOT contesting the basis of such demands. Based on opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.
- 6 As the Company's business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments, the financial statement are reflective of the information required by Ind AS 108.
- 7 The figures for the corresponding periods have been reclassified and/or regrouped, wherever necessary to conform to the figures of the current period.

Place : Mumbai  
Date : October 20, 2021



For Hathway Cable and Datacom Limited

*Rajan Gupta*  
Rajan Gupta  
Managing Director  
DIN: 07603128

SIGNED FOR IDENTIFICATION  
BY *[Signature]*  
NAYAN PARIKH & CO.  
MUMBAI



# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2021 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**Hathway Cable and Datacom Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Hathway Cable and Datacom Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint ventures and associates for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

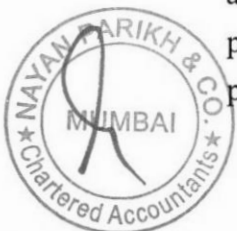


4. The Statement includes the standalone financial results / consolidated financial results wherever applicable, of the following entities:

S. No.	Name of the Entities
	<b>Subsidiaries</b>
1	Hathway Bhawani Cabletel & Datacom Ltd*
2	Hathway Digital Ltd*
3	Hathway Nashik Cable Network Pvt Ltd
4	Hathway Kokan Crystal Cable Network Ltd
5	Channels India Network Pvt Ltd
6	Chennai Cable Vision Network Pvt Ltd
7	Elite Cable Network Pvt Ltd
8	Hathway Mantra Cable & Datacom Ltd
	<b>Joint Ventures</b>
9	Hathway MCN Pvt Ltd
10	Hathway Channel 5 Cable and Datacom Pvt Ltd
11	Hathway Cable MCN Nanded Pvt Ltd
12	Hathway Latur MCN Cable & Datacom Pvt Ltd
13	Hathway ICE Television Pvt Ltd
14	Hathway Sonali OM Crystal Cable Pvt Ltd
15	Hathway Prime Cable and Datacom Pvt Ltd
16	Hathway SS Cable & Datacom LLP
17	Hathway Sai Star Cable & Datacom Pvt Ltd
18	Hathway Dattatray Cable Network Pvt Ltd
	<b>Associates</b>
19	GTPL Hathway Ltd*
20	Hathway VCN Cablenet Pvt Ltd
21	Pan Cable Services Pvt Ltd

\*consolidated financial results

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be



disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the unaudited consolidated financial results of one subsidiary included in the Statement, whose unaudited consolidated financial results reflect total assets of ₹ 1972.65 crores as at September 30, 2021 and total revenues of ₹ 293.50 crores and ₹ 570.96 crores, total net profit/ (loss) after tax of ₹ 8.14 crores and ₹ 19.69 crores, total comprehensive income/ (loss) of ₹ 9.91 crores and ₹ 20.45 crores, for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively and cash outflows (net) of ₹ 22.57 crores for the period from April 1, 2021 to September 30, 2021, as considered in the Statement. The Statement also includes the Group's share of net profit/ (loss) after tax of ₹ 16.08 crores and ₹ 33.79 crores and total comprehensive income/ (loss) of ₹ 16.16 crores and ₹ 33.88 crores for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively, as considered in the Statement, in respect of one associate, whose unaudited consolidated financial results have not been reviewed by us. These unaudited consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The unaudited consolidated financial results includes the standalone financial results of six subsidiaries which have not been reviewed/audited by their auditors, whose standalone financial results reflect total assets of ₹ 11.21 crores as at September 30, 2021 and total revenues of ₹ 4.09 crores and ₹ 8.27 crores, total net profit/ (loss) after tax of ₹ 0.26 crores and ₹ 0.28 crores, total comprehensive income/ (loss) of ₹ 0.26 crores and ₹ 0.28 crores, for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively and cash inflows (net) of ₹ 0.15 crores for the period from April 1, 2021 to September 30, 2021, as considered in the Statement. The unaudited consolidated financial results also includes the Group's share of net profit/ (loss) after tax of ₹ (0.06) crores and ₹ (0.41) crores and total comprehensive income/ (loss) of ₹ (0.06) crores and ₹ (0.41) crores for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively, as considered in the Statement, in respect of nine joint ventures and two associates, based on their standalone financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

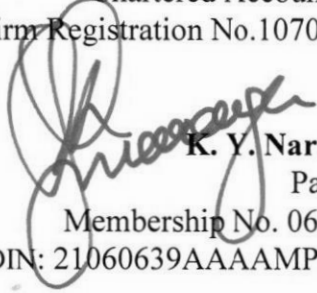


The unaudited consolidated financial results also includes the Group's share of net profit/ (loss) after tax of ₹ (0.02) crores and ₹ (0.05) crores and total comprehensive income/ (loss) of ₹ (0.02) crores and ₹ (0.05) crores for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively, as considered in the unaudited consolidated financial results, in respect of one joint ventures, based on their standalone financial results which have been certified by the Management of the Parent. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No.107023W



  
**K. Y. Narayan**  
Partner  
Membership No. 060639  
UDIN: 21060639AAAAMP8845

Place: Mumbai  
Dated this 20<sup>th</sup> day of October, 2021

## HATHWAY CABLE AND DATACOM LIMITED

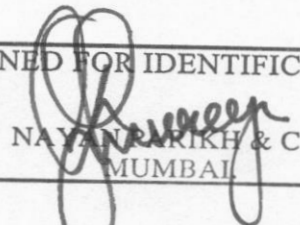
Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,  
Santacruz (West), Mumbai - 400 054  
Tel: 91-22-26001306 Fax: 91-22-26001307  
CIN : L64204MH1959PLC011421  
Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021						
Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
a. Revenue from Operations	447.87	441.33	431.24	889.20	850.80	1,731.77
b. Other Income	20.34	24.26	29.42	44.60	98.07	142.45
<b>Total Income</b>	<b>468.21</b>	<b>465.59</b>	<b>460.66</b>	<b>933.80</b>	<b>948.87</b>	<b>1,874.22</b>
<b>2. Expenses</b>						
a. Pay Channel Cost	157.29	155.09	132.46	312.38	264.63	559.37
b. Other Operational Expenses	104.34	80.40	81.65	184.74	159.32	304.38
c. Employee Benefits Expense	25.73	24.61	24.44	50.34	48.74	97.95
d. Finance Cost	0.04	0.11	4.27	0.15	37.24	37.48
e. Depreciation, Amortization and Impairment	92.00	92.07	92.78	184.07	186.36	371.18
f. Other Expenses	71.35	71.44	72.30	142.79	139.53	294.93
<b>Total Expenses</b>	<b>450.75</b>	<b>423.72</b>	<b>407.90</b>	<b>874.47</b>	<b>835.82</b>	<b>1,665.29</b>
<b>3. Profit / (Loss) before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>17.46</b>	<b>41.87</b>	<b>52.76</b>	<b>59.33</b>	<b>113.05</b>	<b>208.93</b>
4. Exceptional Items (Refer Note 3)	8.23	-	-	8.23	-	5.25
5. Share of Profit / (Loss) of Associates / Joint Ventures	16.51	17.18	16.67	33.69	36.73	74.93
<b>6. Profit / (Loss) before Tax (3-4+5)</b>	<b>25.74</b>	<b>59.05</b>	<b>69.43</b>	<b>84.79</b>	<b>149.78</b>	<b>278.61</b>
7. Tax expense						
a. Current Tax	-	0.00*	0.38	0.00*	0.39	0.81
b. Deferred Tax	6.69	10.17	16.72	16.86	31.01	24.55
<b>8. Net Profit / (Loss) for the Period (6-7)</b>	<b>19.05</b>	<b>48.88</b>	<b>52.33</b>	<b>67.93</b>	<b>118.38</b>	<b>253.25</b>
<b>9. Other Comprehensive Income / (Loss)</b>						
(A) Items that will not be reclassified to profit or loss:						
(i). Re-measurements of defined benefit plans	0.32	(0.02)	0.12	0.30	(0.08)	0.64
(ii) Share of Profit / (Loss) of Associates / Joint Ventures	0.09	0.00*	0.07	0.09	0.07	0.14
(iii) Income Tax relating to these items	(0.08)	0.00*	(0.03)	(0.08)	0.02	(0.16)
(B) Items that will not be reclassified to profit or loss:						
(i) On Debt funds	3.88	(1.54)	-	2.34	-	-
(ii) Income Tax relating to these items	(0.98)	0.39	-	(0.59)	-	-
<b>10. Total Other Comprehensive Income / (Loss) (after Tax)</b>	<b>3.23</b>	<b>(1.17)</b>	<b>0.16</b>	<b>2.06</b>	<b>0.11</b>	<b>0.62</b>
<b>11. Total Comprehensive Income / (Loss) (after Tax) (8+10)</b>	<b>22.28</b>	<b>47.71</b>	<b>52.49</b>	<b>69.99</b>	<b>118.39</b>	<b>253.87</b>
<b>12. Profit / (Loss) attributable to :</b>						
- Owners of the Parent	18.93	48.78	52.22	67.71	118.13	252.73
- Non Controlling Interests	0.12	0.10	0.11	0.22	0.25	0.52
<b>13. Other Comprehensive Income / (Loss) attributable to:</b>						
- Owners of the Parent	3.23	(1.17)	0.16	2.06	0.01	0.62
- Non Controlling Interests	(0.00)*	(0.00)*	(0.00)*	(0.00)*	(0.00)*	(0.00)*
<b>14. Total Comprehensive Income / (Loss) attributable to:</b>						
- Owners of the Parent	22.16	47.61	52.38	69.77	118.14	253.35
- Non Controlling Interests	0.12	0.10	0.11	0.22	0.25	0.52
15. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02	354.02	354.02
16. Other Equity						3,642.49
17. Earning Per Share - (basic and diluted) (in Rs.) ^	0.11	0.28	0.30	0.38	0.67	1.43

\* Amount less than ₹ 50000

^ EPS is not annualised for the Quarter ended September 30, 2021, Quarter ended June 30, 2021, Quarter ended September 30, 2020, Half year ended September 30, 2021 and Half year ended September 30, 2020

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(Amount: Rupees in Crores)

## UNAUDITED CONSOLIDATED STATEMENT OF ASSETS &amp; LIABILITIES AS AT SEPTEMBER 30, 2021

	As at	
	September 30, 2021	March 31, 2021
	Unaudited	Audited
<b>1. Non-Current Assets</b>		
a. Property, Plant and Equipment	1,324.01	1,360.07
b. Capital work in progress	100.75	81.72
c. Goodwill	92.21	92.21
d. Other Intangible assets	155.51	149.34
e. Investment accounted using equity method	736.93	720.42
f. Financial assets		
i) Investments	3.24	3.24
ii) Loans	0.22	0.22
iii) Other financial assets	16.89	16.18
g. Deferred tax assets (Net)	394.76	412.29
h. Other Non-current assets	160.39	143.74
<b>Total Non-current assets</b>	<b>2,984.91</b>	<b>2,979.42</b>
<b>2. Current Assets</b>		
a. Inventories	4.14	5.60
b. Financial Assets		
i) Investments	1,280.84	1,071.36
ii) Trade Receivables	46.72	5.52
iii) Cash and Cash Equivalents	47.46	75.07
iv) Bank balance other than above	156.12	255.55
v) Loans	0.73	1.17
vi) Other financial assets	41.90	37.48
c. Current Tax Assets (Net)	1.99	1.91
d. Other Current Assets	89.34	86.00
<b>Total current assets</b>	<b>1,669.24</b>	<b>1,539.66</b>
<b>Total Assets</b>	<b>4,654.15</b>	<b>4,519.08</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
a. Equity Share Capital	354.02	354.02
b. Other Equity	3,712.26	3,642.49
<b>Equity attributable to owners of the Company</b>	<b>4,066.28</b>	<b>3,996.51</b>
Non - controlling interests	1.64	1.43
<b>Total equity</b>	<b>4,067.92</b>	<b>3,997.94</b>
<b>2. Non-Current Liabilities</b>		
a. Financial Liabilities		
(i) Other financial liabilities	12.40	14.15
b. Provisions	4.59	4.79
c. Other Non-Current Liabilities	6.90	10.98
<b>Total Non-current liabilities</b>	<b>23.89</b>	<b>29.92</b>
<b>3. Current Liabilities</b>		
a. Financial Liabilities		
i) Borrowings	-	0.00*
ii) Trade Payables		
Total outstanding dues :		
- Micro enterprises and small enterprises	0.14	0.08
- Others	288.67	213.20
iii) Other Financial Liabilities		
Total outstanding dues :		
- Micro enterprises and small enterprises	6.12	12.90
- Others	95.52	93.20
b. Other current liabilities	171.48	171.42
c. Provisions	0.41	0.41
d. Current Tax Liabilities (Net)	-	0.01
<b>Total current liabilities</b>	<b>562.34</b>	<b>491.22</b>
<b>Total Equity and Liabilities</b>	<b>4,654.15</b>	<b>4,519.08</b>

\* Amount less than ₹ 50000

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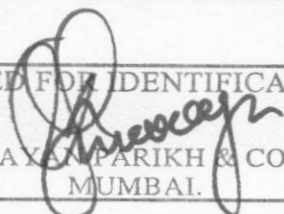

(Amount: Rupees in Crores)

## UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2021

	Period Ended	
	September 30, 2021	September 30, 2020
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
<b>Profit/ (Loss) Before Tax</b>	<b>84.79</b>	<b>149.78</b>
Depreciation, amortization and impairment	184.07	186.36
Impairment of trade/loan receivables	0.69	4.36
Share of net profit of associates and joint ventures accounted for using the equity method	(33.69)	(36.73)
Amount no longer payable written back	(3.97)	(3.88)
Sundry advances written off	0.02	0.42
Foreign exchange loss / (gain)	(0.28)	(1.80)
Unwinding of interest	-	(0.03)
Net Loss on disposal of property, plant and equipment	4.94	6.22
Gain on Sale of Current Investment (net)	(1.93)	(4.68)
Finance Income (including fair value change in financial instruments)	(33.10)	(43.73)
Income from Fixed Deposit and Loan given	(4.82)	(41.00)
Interest and finance charges	-	37.23
Exceptional Items	8.23	-
	<b>204.95</b>	<b>252.52</b>
<b>Change in operating assets and liabilities :</b>		
Decrease/(increase) in trade receivables	(42.58)	(11.76)
Decrease/(increase) in inventories	1.41	1.43
Increase/(decrease) in trade payables	77.02	50.30
Decrease/(increase) in other financial assets	(12.47)	(11.43)
Decrease/(increase) in other non-current assets	(24.12)	(9.65)
Decrease/(increase) in other current assets	(3.34)	17.66
Increase/(decrease) in provisions	(0.20)	0.65
Increase/(decrease) in other liabilities	(4.02)	(38.95)
Increase/(decrease) in other financial liabilities	3.58	(0.66)
<b>Cash generated from operations</b>	<b>200.23</b>	<b>250.11</b>
Income taxes refund / (paid)	-	25.48
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>200.23</b>	<b>275.59</b>
<b>Cash flow from investing activities</b>		
Payments for acquisition of property, plant and equipment	(184.30)	(172.02)
Proceeds from sale of property, plant and equipment	0.22	1.41
Payments for purchase of investments	(2,644.71)	(1,748.15)
Proceeds from sale of investments including dividend from Associate	2,489.39	695.46
Fixed Deposit made during the year	(153.15)	(2,250.16)
Fixed Deposit redeemed during the year	252.47	4,004.39
Loans & Advances (Net)	-	1.41
Income from investments	12.26	168.49
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>(227.82)</b>	<b>700.83</b>
<b>Cash flows from financing activities</b>		
Repayments of Non current borrowings	-	(62.61)
Net Proceeds/(Repayments) of current borrowings	-	(1,899.98)
Payment of lease liabilities	-	(1.34)
Interest and finance charges	-	(37.40)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>-</b>	<b>(2,001.33)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(27.59)</b>	<b>(1,024.91)</b>
Cash and cash equivalents at the beginning of the year	75.13	1,080.06
Bank overdraft at the beginning of the year	-	(11.83)
Margin money deposit reclassified to Cash and Cash Equivalent on repayment of underlying borrowing	-	2.10
<b>Cash and cash equivalents at the end of the year</b>	<b>47.54</b>	<b>45.42</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow statement :</b>		
<b>Cash and cash equivalents</b>		
Balances with banks:		
On current accounts	31.80	38.70
Deposits with original maturity of 3 months or less	14.10	4.98
Cheques/drafts on hand	0.01	0.01
Cash on hand	1.63	1.73
<b>Balance as per the cash flow statement</b>	<b>47.54</b>	<b>45.42</b>

## Note :

Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows

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**Notes to results**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2021. The Statutory Auditors have carried out the limited review of the results.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year Ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
- Settlement under Amnesty Scheme for local levies	8.23	-	-	8.23	-	4.59
- (Profit) / Loss due to change in stake in Joint Venture	-	-	-	-	-	0.66
<b>Total</b>	<b>8.23</b>			<b>8.23</b>		<b>5.25</b>

**4 Segment Information**

**Products and services from which reportable segments derive their revenues**

Information reported to Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessment of segment performance focuses on types of services provided. No Operating segments have been aggregated in arriving at reporting segments in the Group.

Specifically, the Group reportable segments under Ind AS 108 are Broadband Business and Cable Television.

**Consolidated Segment Revenue and Results :**

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

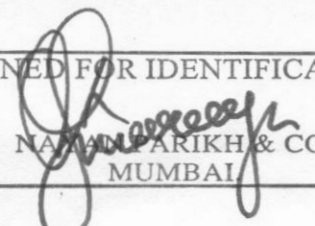
(Amount: Rupees in Crores)

Particulars	Consolidated					
	Quarter Ended			Half year ended		Year Ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Broadband Business (a)	157.11	152.74	153.34	309.85	299.85	615.43
Cable Television (b)	290.76	288.59	277.90	579.35	550.95	1,116.34
(a) + (b)	447.87	441.33	431.24	889.20	850.80	1,731.77
Less: Inter Segment revenue	-	-	-	-	-	-
<b>Total Segment Revenue</b>	<b>447.87</b>	<b>441.33</b>	<b>431.24</b>	<b>889.20</b>	<b>850.80</b>	<b>1,731.77</b>
<b>Segment Result</b>						
Broadband Business (a)	(8.91)	15.80	6.68	6.89	14.52	45.67
Cable Television (b)	7.32	2.33	21.22	9.65	38.28	59.46
(a) + (b)	(1.59)	18.13	27.90	16.54	52.80	105.13
Add: Other un-allocable income net of un-allocable expenditure	10.86	23.85	29.13	34.71	97.49	136.03
Add: Share of profit / (loss) of Joint Ventures	16.51	17.18	16.67	33.69	36.73	74.93
Less: Finance costs	0.04	0.11	4.27	0.15	37.24	37.48
<b>Profit Before Tax</b>	<b>25.74</b>	<b>59.05</b>	<b>69.43</b>	<b>84.79</b>	<b>149.78</b>	<b>278.61</b>

Particulars	As at			
	September 30, 2021	June 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Audited
	<b>Segment Assets</b>			
Broadband Business (a)	1,169.21	1,139.69	1,223.44	1,244.43
Cable Television (b)	863.64	874.48	833.68	858.34
Total Segment Assets (a) + (b)	2,032.85	2,014.17	2,057.12	2,102.77
Unallocated	2,621.30	2,600.35	2,466.38	2,416.31
<b>Consolidated Total Assets</b>	<b>4,654.15</b>	<b>4,614.52</b>	<b>4,523.50</b>	<b>4,519.08</b>
<b>Segment Liabilities</b>				
Broadband Business (a)	242.43	222.70	247.76	219.37
Cable Television (b)	341.52	343.72	406.65	299.07
Total Segment Liabilities (a) + (b)	583.95	566.42	654.41	518.44
Unallocated	3.92	3.99	7.80	4.13
<b>Consolidated Total Liabilities</b>	<b>587.87</b>	<b>570.41</b>	<b>662.21</b>	<b>522.57</b>

For the purposes of monitoring segment performance and allocating resources between segment:

- All assets are allocated to reportable segments other than investments, loans to related parties, deferred tax assets.
- All liabilities are allocated to reportable segments other than borrowings.

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5 The Group has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India towards license fees aggregating to Rs. 3,620.08 Crores which includes penalty and interest thereon (June 30, 2021: Rs. 399.11 Crores including penalty and interest). The Group has made representations to DOT contesting the basis of such demands. Based on opinion of legal expert, the Group is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Group is of the view that no provision is necessary in respect of the aforesaid matter.

6 The figures for the corresponding periods have been reclassified and/or regrouped, wherever necessary to conform to the figures of the current period.

Place : Mumbai  
Date : October 20, 2021



For Hathway Cable and Datacom Limited

A handwritten signature in black ink, appearing to read "Rajan Gupta".

Rajan Gupta  
Managing Director  
DIN: 07603128

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BY  
A handwritten signature in black ink, appearing to read "Nayanbhai Kulkarni".  
NAYANBHAI KULKARNI & CO.  
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